

10022017OpnDate: 27.06.2016

Admission Coordinator,

Dear Sir/Madam

Reg.: Institutional Tie up with BVIMR New Delhi.

With reference to the above subject, we are pleased to inform you that Punjab National Bank has decided to offer the Education Loan facility to the students from your institutions for pursuing courses MBA, BBA, BCA and PHD program at Paschim Vihar campus. The facility will be offered through various branches in the Delhi.

The salient features of the Educational Loan facility offered to the students under this tie up are as hereunder:

Sr.No.	Scheme Features	Details
1	Loan Amount	Need Based Finance subject to the following ceilings: <b>Studies in India - Max. Rs.10 lac</b>
2	Co- Applicant Parent(s)/ Guardian	Mandatory
3	Expenses covered under Loan facility	i) Fee payable to college#/ school/ hostel. ii) Examination/ Library/ Laboratory fee. iii) Insurance premium for student borrower, if applicable. iv) Caution deposit, Building fund/refundable deposit supported by Institution does not exceed 10% of the total tuition fees for the entire course. bills/ receipts. v) Purchase of books/ equipments/ instruments/ uniforms.# vi) Purchase of computer at reasonable cost, if required for completion of the course. # vii) Any other expense required to complete the course - like study tours, project work, thesis, etc. # viii) While computing loan required, scholarships, fee waiver etc., if any Available to the student borrower may be taken into account. ix) If the scholarship component is included in the loan assessment, it may be ensured that the scholarship amount gets credited to the loan account when received from the Government.  # included under vi, vii & viii may be capped at 20% of the total tuition fees payable for completion of the course.
4	Documents	See Annexure
5	Margin	<b>Up to Rs. 4 lac - NIL</b> <b>Above Rs. 4 lac - 5%</b> - Scholarship/ assistantship be included in margin. - Margin may be brought-in on <b>year-to-year</b> basis as and when disbursements are made on a pro-rata basis.
6	Collateral Secured	<b>- Up to Rs. 7.50 lac:</b> Parent(s)/guardian be made joint borrower (s). No Security. <b>- Above Rs.7.5 lac:</b> Parent(s)/guardian be joint borrower(s). Tangible collateral security of suitable value acceptable to bank
7	Interest Rate	<b>Loans Upto Rs.4.00 lac</b> <b>ROI: MCLR (9.40%) + 2.00% =11.40% p.a.</b> Loan above Rs.7.50 lac <b>MCLR (9.40%) + 2.60% =12.00% p.a.</b>

\*Subject to completion of all formalities and terms & conditions and extended guidelines.

CHIEF MANAGER  
(MARKETING DIVISION)